



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
India Islamic Cultural Centre,
New Delhi – 110003

Report on the Financial Statements

We have audited the accompanying financial statements of **INDIA ISLAMIC CULTURAL CENTRE, 87-88, Lodhi Estate, Opp. Mausam Bhawan, New Delhi-110003 (the Society)** which comprise the Balance Sheet as at **March 31, 2023**, the statement of the Income and Expenditure account for the year ended on that date, and summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

The Management of the Society is responsible for the preparation and maintenance of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India including applicable Accounting Standards issued by the Institute of Chartered Accountants of India, New Delhi. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India, New Delhi. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an effectiveness of society's internal control system. An audit also includes evaluating the appropriateness of accounting policies applied and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with notes to accounts give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India subject to note no. 8.6 of Notes to Accounts regarding non-recognition of the house tax liability .

- (a) In the case of Balance Sheet, of the state of affairs of the society as at March 31, 2023;
- (b) In the case of the Income and Expenditure Account of the Surplus for the year ended on that date.

For KAMIL & CO.
Firm Registration No: 010185N
Chartered Accountants

Sd/-

(MOHAMMED KAMIL)
Partner
M. No: 088704

Place: New Delhi
Dated: 30.10.2023
UDIN: 23088704BGZHF7122

INDIA ISLAMIC CULTURAL CENTRE
NEW DELHI - 110003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

PREVIOUS YEAR ₹	EXPENDITURE	CURRENT YEAR ₹	PREVIOUS YEAR ₹	INCOME	CURRENT YEAR ₹
3,67,019	Charity and Donations	5,19,168	87,45,000	Life Membership Fee	72,98,000
6,55,411	Cultural Prog. for Communal Harmony & Peace	24,00,441	12,05,730	Associate & Subscription Fee	36,05,848
1,50,000	Free Coaching	4,26,767	99,50,730		1,09,03,848
1,00,72,745	Staff Salary & Wages	1,36,37,497	87,45,000	Less: Life Membership Fee	
1,92,801	Machinery & Equip. Maint.	2,64,680	12,05,730	Transfd. To Capital Fund	72,98,000
92,005	Telephone & Internet Expenses	1,15,858			36,05,848
2,70,009	Conveyance Expenses	5,46,377	2,76,25,117	Receipts from Facilities	4,51,63,299
1,16,829	Printing & Stationary	1,91,563	15,57,046	Intt. Received on FD	17,08,360
4,249	Postage & Courier Expenses	4,075	91,024	Intt. Received on Refund	-
2,14,830	Meeting & Function Expenses	7,65,813	12,72,140	Saving Bank Interest	22,06,910
2,91,821	Office Expenses	8,21,434	96,000	Grants Received	39,15,270
5,13,517	Facilities Expenses	17,87,273	3,97,986	Misc. Income	4,71,139
1,15,887	Bank Charges	1,93,074			
40,000	Audit Fee	45,000			
24,140	Web Site & Advt. Expenses	1,05,221			
14,54,788	Security Expenses	15,72,908			
3,24,636	House Keeping Expenses	6,27,845			
4,70,497	Legal & Professional Expenses	20,96,764			
4,119	Library Expenses	75,709			
54,49,954	Elect. & Water Expenses	72,23,725			
53,637	Misc. Expenses	52,801			
55,980	License Fee	9,220			
2,93,440	Staff Welfare	1,54,840			
2,83,779	Insurance	2,49,817			
19,12,675	Building Maint. Expenses	57,98,217			
12,11,359	GST Receivable W/off	-			
40,09,734	Depreciation	40,19,258			
35,99,182	Surplus of the Year	94,50,211			
3,22,45,043		5,31,55,556	3,22,45,043		5,31,55,556

PRESIDENT

Sd/-
SECRETARY

Sd/-
TREASURER

AUDITOR'S REPORT

AS PER OUR AUDIT REPORT OF EVEN DATE ANNEXED
FOR M/S KAMIL & CO.
FIRM REGISTRATION NO: 010185N
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATED: 30.10.2023
UDIN: 23088704BGZHF7122

Sd/-
(MOHAMMED KAMIL)
PARTNER
M. No: 088704

INDIA ISLAMIC CULTURAL CENTRE

<u>RECEIPTS FROM FACILITIES</u>	AMOUNT/₹
Amphitheatre Bookings	15,00,000
Auditorium Bookings	27,85,000
Banquet Hall Bookings	31,85,000
Board Room Bookings	2,28,000
Conference Hall & Complex Bookings	11,77,000
Coffee Shop	3,69,492
Cleaning Charges	10,60,000
Dilli Dasterkhawan	1,10,57,373
Executive Lounge	2,58,000
Golden Court Yard Bookings	4,00,000
Hostel Bookings	1,24,43,204
Hostel Service Charges	12,44,065
Laundry Income	64,059
Library Coutyard	84,000
Lights	15,52,000
Lawns	58,85,000
Member Lounge	18,52,919
Projector	17,500
Other Facilities	687
	4,51,63,299

EXPENSES FOR FACILITIES

Auditorium Expenses	3,04,382
Conference Hall Expenses	55,515
Hostel Maint. Expenses	14,27,376
	17,87,273

INDIA ISLAMIC CULTURAL CENTRE

NEW DELHI - 110003

BALANCE SHEET AS AT 31ST MARCH, 2023

<u>PREVIOUS YEAR</u> ₹	<u>LIABILITIES</u>	<u>CURRENT YEAR</u> ₹	<u>PREVIOUS YEAR</u> ₹	<u>ASSETS</u>	<u>CURRENT YEAR</u> ₹
	<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>	
10,36,48,580	(As per Schedule "A")	12,03,32,211	3,42,61,555	(As per Schedule "F")	3,59,45,042
	<u>A. CURRENT LIABILITIES</u>			<u>CURRENT ASSETS</u>	
	<u>SUNDRY CREDITORS</u>			<u>ADVANCES TO PARTIES</u>	
5,47,494	(As per Schedule "B")	4,75,104	1,84,085	(As per Schedule "G")	1,06,575
	<u>EXPENSES PAYABLE</u>			<u>SECURITY DEPOSIT</u>	
26,24,739	(As per Schedule "C")	37,37,960	9,32,338	(As per Schedule "H")	10,10,338
	<u>ADVANCES FOR FACILITIES</u>			<u>RECEIVABLES FOR FACILITIES</u>	
77,34,692	(As per Schedule "D")	87,60,319	55,38,007	(As per Schedule "I")	53,24,622
	<u>SECURITY DEPOSIT PAYABLE</u>			<u>SUNDRY RECEIVABLES</u>	
10,10,000	(As per Schedule "E")	10,00,000	83,02,073	(As per Schedule "J")	97,46,370
			6,434	Stock of Consumable Items	37,295
-	<u>B. PROVISIONS</u>	-		<u>CASH AND BANK BALANCES</u>	
			6,63,41,013	(As per Schedule "K")	8,21,35,352
<u>11,55,65,505</u>		<u>13,43,05,594</u>	<u>11,55,65,505</u>		<u>13,43,05,594</u>

Accounting Policies & Notes on Accounts Schedule-L

PRESIDENT

Sd/-
SECRETARY

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TREASURER

AUDITOR'S REPORT

AS PER OUR AUDIT REPORT OF EVEN DATE ANNEXED
FOR M/S KAMIL & CO.
FIRM REGISTRATION NO: 010185N
CHARTERED ACCOUNTANTS

Sd/-
(MOHAMMED KAMIL)
PARTNER
M. No: 088704

PLACE : NEW DELHI
DATED: 30.10.2023
UDIN: 23088704BGZHF7122

INDIA ISLAMIC CULTURAL CENTRE

Schedules To Balance Sheet As At 31-03-2023

Sch-A

CAPITAL FUND

Opening Balances:

Corpus Fund Other than	9,30,40,575
Income Accumulated u/s 11(2)	57,71,249
General Reserve (Income Accumulated upto 15% u/s 11(1))	48,36,756
	<u>10,36,48,580</u>

Closing Balance of Capital Fund:

Corpus Fund Other than	9,30,40,575
Other Corpus Received after 01.04.2021	72,98,000

Income Accumulated u/s 11(2):

Opening Balance	57,71,249
Add: Addition during the Year	57,00,000
	<u>1,14,71,249</u>

General Reserve:

Opening Balance Income Accumulated upto 15% u/s 11(1)	48,36,756
Add: Surplus of the Year	94,50,211
	<u>1,42,86,967</u>
Less: Transfer to Income Accumulated u/s 11(2)	57,00,000
Less: Deletion of Fixed Assets	64,580
	<u>85,22,387</u>

Closing Balance of Capital Fund

12,03,32,211

Sch-B

SUNDRY CREDITORS

	<u>AMOUNT/₹</u>
Beena Laundry	838
Falak	3,253
Ishrat Parveen	653
Mohd. Naeem	9,000
R.K. Refrigeration & Air Conditioning Engg.	50,000
Ruhana Yawar	9,000
S.K. Engineers	2,16,000
Subodh Kumar Khurmi	5,400
Technovative Engineers Pvt. Ltd	1,80,960
	<u>4,75,104</u>

INDIA ISLAMIC CULTURAL CENTRE

Sch-C

<u>EXPENSES PAYABLE</u>	<u>AMOUNT/₹</u>
Employee Cont. to PF Payable	1,66,549
Employee Cont. to ESI Payable	20,798
Electricity & Water Expenses Payable	6,10,278
Salary & Wages Payable	10,03,268
Telephone & Internet Expenses Payable	7,551
GST Payable	17,45,859
TDS Payable	1,83,657
	<hr/> 37,37,960 <hr/>

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
62 Annual National Conference of IOH	11,604
AASMA	9,440
Abdul Baqi Siddiqui	2,000
Abdul Hameed Qureshi	4,000
Abdul Hasan	2,062
Abdul Kanavangal	10,000
Abdul Khalik Ref by	1,176
Abdul Nasir Khatri	4,720
Abdul Tahir	1,193
Abhinav Sharma	1,866
Abhishek Gautam	590
Abhishek Ranjan	8,260
Abul Hasan Siddiqui	1,814
Action Aid	1,212
Adil Hasan	25,000
Adil Khan	1,102
Advance From Member	45,000
Ahmad Nasim	5,000
Ahmad Nasim	5,250
Aijaz Ahmed	4,392
Aijaz Ali	3,982
Ajay Chitnis	5,000
Akhtar Adil	2,334
Akshaj Saini	29,500
All India Hajj & Umrah Tours Pvt Ltd	18,889
All India Haj Umrah Tour Operator	3,510
All India Labour Megrege Monitring	11,457
Aman Siddiqui	5,306
Ameer Ahmed	2,950
Amir Rehmani	10,000
Amit Gupta	1,923
Amit Jindal	11,500
Amit Pal Singh	1,626
A.M Khan	2,669
Amogh Dalvi	7,460
Anand Bansal	7,308
Ananth. A. Raman	2,900
Anees Alam	61,200

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<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Anil Ahuja	5,895
Anil Chaudhary	29,500
Anisul Haque	6,000
Anjum Parveen Alam	3,531
Ankita Kumar	29,500
Annie Namala	6,902
Anshum Anand	2,510
Anurag Srivastava	7,080
Anwar Ahmad Ansari	1,087
Anwar Ahmad Khan	5,752
Anwar Alam	53,100
Anwer Kamil	1,30,000
Aqil Qureshi	13,000
Areeb Yaqoob	51,848
Arif Khan	3,780
Arif Mohd Khan	3,707
Arif Qureshi	21,240
Arif Usman	50,000
Arshad Siddiqui	29,500
Arvinder Singh Johar	10,000
Asadullah Pasha	1,848
Ashfaq Ahmed	7,392
Ashok Srivastava	29,500
Ashraf Syed	1,165
A.S Oberoi	1,180
Atif Iqbal Chaudhary	1,534
Atul Tiwari	1,142
Authors Upfront Publishing	14,160
Avdhesh Kumar Sharma	29,500
Avnish Rajvanshi	10,500
Azaan Shafiq	10,350
Azeem Ahmad	4,290
Azeem Ul Haq	2,230
Aziz Qureshi	5,875
Azra Razzak	5,610
Badruddin Hasan Ali Halani	6,304
Badrudduja Siddiqui Najmi	2,71,240
Baharuddin Barqi	1,434

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<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Bashir Ahmad Mir	4,720
Bashir Ahmed	6,254
Bharat Sanghal	33,096
Bhartiye Prachya Evam Sanatan	21,240
Bhartya Sangeet Sadan	5,879
Bhupinder Singh	22,400
Birla Sun Life Insurance	1,238
Bishwajit Das	13,827
Blindly Digital LLP	16,632
Bogolu Surendra Reddy	7,392
Brand Baron Marketing Pvt. Ltd	3,625
B.S. Nagar	6,526
B.S. Nagar	6,802
Burahnuddin Syed	1,173
C.A. Faisal Faridi	4,328
Camran Iqbal	10,000
Captain Adeeb Ahmed	3,894
CBSE	10,000
CCRUM	1,105
Central Bank of India	2,000
Central Wakf Council	45,170
Centre Forbudget and Governance	9,440
Charu Sharma (C.S. Jewels)	29,500
Collaborative Research and Dissemination	3,140
Concept Conference	1,817
Corporate Professionals India Pvt. Ltd	16,520
Danish Aziz	1,640
Danish Hasan Naqvi	10,000
Delhi English Congregation Association	29,500
Delhi Music Club	10,000
Delhi State Haj Committee	1,023
Delhi Waqf Board	21,000
D Heaven Group	29,500
Dhoon Foundation	29,500
Dinesh Arora	29,500
Divya Bhalla	15,865
Divya Chandra	10,449
D.MD. Shajahan	1,232

INDIA ISLAMIC CULTURAL CENTRE

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<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
D. Mohamed Shah Jahan	4,312
Dr Afrozul Haqm. No. 826	1,050
Dr Amya Chandra	1,408
Dr. Anand Babu	3,447
Dr Belal Bin Asaf	44,840
Dr. B.R Ambedkar University	23,408
Dr. Dithhi Bhattacharya	7,388
Dr Furkan Akhtar Ansari	58,288
Dr. Indresh Kumar	2,536
Dr. Iqbal Hussain	7,788
Dr. Kamal K. Jain	4,556
Dr. Majid Ahmed Talekoti	15,310
Dr. Md. Arif Wadood	5,815
Dr. Mehrajuddin	3,373
Dr. M.J Khan	4,618
Dr Mohammad Safdar	59,000
Dr. Mohd. Ajazur Rahman	7,788
Dr. M. Tondon	14,750
Dr. Najma Khaliq	12,438
Dr. Nazma Sabiha	4,000
Dr. N. Subramaniam	1,528
Dr. Ranjana Kumari	5,127
Dr Sekh Abdul Nasim	11,800
Dr. Shiva Kumar	2,116
Dr. Smiti Alok Foundation Trust	7,080
Dr. Syed Akhtar Hasan	9,856
Dr Syed Mohd Ali Nizami	12,518
Dr. Syed Tanzeen Pasha	17,440
Dr. Syed Zafar Mahmood	25,705
Dr. Syed Zeeshan Ahmed	62,450
Dr. Tahir Husain Kazmi	15,000
Dr. Tahir Husain Kazmi	10,000
Dr. Talat Aziz	3,297
Dr. Talat Hasan	5,500
Dr. Tasleem Ahmed Rehmani	8,744
Dr. Tasneem Ahmed	20,060
Dr. U.K. Sadhu	20,000
Dr Uma Sharma	21,240

INDIA ISLAMIC CULTURAL CENTRE

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<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Dr. Zafar Khan	590
Dr. Zaubair Meenai	3,081
Dr. Ziauddin Ahmed	2,810
Durlabh Maharishi	2,464
Ecovisionaire Knowledge Infirity	21,240
Ehsani Agarwal	29,500
ETA Star Infructure	7,865
Evan Multispeciality Hospital	7,080
Faheemuddin	1,18,000
Faisal Nadeem	14,160
Faiz Rehman	1,500
Fayaz Ahmed Kaloo	1,280
Fazle Mobin Siddiqui	1,281
Feroz Ahmed Khan	2,212
Friedrich Ebert Stif Tung	11,088
Gauhar Mehdi	53,100
Gaurav Bahrdwaj	3,264
Gautam Barai	1,848
Gayatri Chadiok	31,915
Geet Gunjan Kala Manch	29,500
G.K. Dhawan	6,200
Gyan Sagar Foundation	8,800
Habib Abbas Fakih	2,679
Haj Committee of India	3,191
Haj Committee of Patna	10,000
Haji Kayyum Khan	2,244
Haji Raees Ahmed	10,000
Hakim Khalid Ahmed	29,500
Hamal Akhtar	4,000
Harish Nadaan	10,000
Haris Kidwai	4,312
Harun Rashid Qureshi	1,031
H.N. Raza	11,088
Hony Abrol	3,476
Hoper Coolias Publishers India Ltd	10,214
Hyder Ali	5,769
Idris Khan	1,22,928
I.I.P.S	6,736

INDIA ISLAMIC CULTURAL CENTRE

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<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Ilyas Hussain	25,000
IMPAR	21,210
Imran Ahmad	21,240
Imran Ahmed	1,232
Imtiaz Ahmd	2,810
India Bonsai Association	25,000
India China Economics & Cultural Council	1,625
India Doctor for Peace & Development	22,094
Indian School of Business & Fianance	21,240
Indira Gandhi National Centre for Art 1	50,477
Indira Gandhi National Centre for Art	32,526
International Human Rights Protection	1,166
International Justice Mission	49,589
Ismail Khan	2,259
Isra Zaman	35,400
IVS School of Design	41,300
J.A Ansari	1,233
Jabbar Ansari	8,427
Jagjit Singh Batra	37,500
Jaideep Vasudeva	590
Jalal Ahrar Khan	2,464
Jamal Ahmed	15,000
Jamboree Educational Pvt. Ltd.	59,000
Javed Alam Khan	2,360
Javed Rais	60,000
Jindal Stainless Steel Ltd	3,788
J.K Musical Events	29,500
J.P.S. Shekar	4,392
J. Ravi Shankar	2,152
Junaid Hasan	6,005
Junaid Qazi	19,590
Junaidul Islam	2,500
Justice A.M. Ahmadi	1,124
Justice B.A. Khan	25,640
Kadir Pirada	1,284
Kaiser Hayat	6,584
Kajal Mehta	1,718
Kamal Farooqui	1,043

INDIA ISLAMIC CULTURAL CENTRE

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ADVANCES FOR FACILITIES

AMOUNT/₹

Kamal Haider	3,008
Kamal Kishore	4,026
Kamal Prakash	1,760
Karan Saini	11,800
Kavita Kumar	25,000
Kayastha Club	29,500
Khalid Mehkari	7,080
Khalid Mohd Khan	1,186
Khalid Nadeem Khan	6,300
Khaliq Ahmed Shaikh	7,080
Khan Danish Ayub	35,000
Khawja Khaliullah	10,055
Khorrum A. Omer	11,800
Khurshid Maqbool	2,464
Khusru Abbasi	4,447
Kishore Jayanta	3,340
K.K. Amla	2,360
K.K. Upadhyay	3,632
K.M. M. Kumar	1,578
Krishan Kumar (K.K.)	28,000
Krishna Kumar (K.K.)	10,000
Krishna Kumar	29,500
Krishna Prasad	1,685
K.V.S.N Murthy	4,312
Labeeb Ur Rahman	1,132
Land Mark	24,315
L.S. Bahl	2,131
Lumiere Security Services Pvt. Ltd.	2,464
M.A. Faridi	2,875
Mahera Nawab	11,800
Mahesh Kumar	2,503
Mahima Chaturvedi	29,000
Mahmood Ahmed Khan	59,000
Mahmood A. Madni	9,218
Maihashar Jahan	2,360
Malhar Sangeet Kala Kendra	29,500
Maliha Tabassum	88,500
Malik Zahin	2,849

INDIA ISLAMIC CULTURAL CENTRE

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<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Mangesh Rayewar	21,755
Manjur Ansari	99,520
Mannu Kohli	15,100
Manoj Kumar	23,000
Mansoor Ahmad Neyazi	50,000
Mansoor Ahmed Qureshi	1,518
Mansoor A. Neyazi	10,000
Mansoor Ansari	32,450
Mansoorul Haq Khan	5,900
M.A.N.U.U.	1,257
Md. Ahsan Ansari	1,098
Md. Irshad Ahmed	8,000
Md. Nurul Hoda	9,856
Md Safdar	35,000
Md. Saqib	1,660
Md. Shahnawaz	1,500
Md. Wasim	6,776
M.G. Khaja	4,208
Micro Nutrient Initiative India	1,413
Minah Zamir Khan	40,000
Mirza Afsar Baig	8,782
Mirza Afser Baig	88,500
Mirza Javed Beg	2,044
Mohammad Adil Akhtar	1,072
Mohammad Adil	25,000
Mohammad Anis	27,808
Mohammad Assad Khan	10,000
Mohammad Shoyeb Akram	12,980
Mohammad Wasi Siddiqui	10,000
Mohd Afzal Alam	33,696
Mohd. Ahmed Kazmi	10,000
Mohd. Ali Natiq	12,980
Mohd. Aslam Khan	1,640
Mohd. Ausaf Ismail	20,564
Mohd. Ayub Khan	1,232
Mohd. Azam Khan	4,312
Mohd. Faheem Akhtar	1,866
Mohd. Faisal Nawaz	53,100

INDIA ISLAMIC CULTURAL CENTRE

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<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Mohd. Faiz	15,000
Mohd. Farhan Khan	1,130
Mohd Furqan	590
Mohd Furqan	35,000
Mohd. Habib	1,848
Mohd. Imtiaz Khan	2,464
Mohd. Iqbal Baba Malang	2,350
Mohd. Javvad	14,160
Mohd Jinna	1,232
Mohd. Katil Shaikh	2,536
Mohd Muzzam	3,000
Mohd. Rasheed Hussain	1,180
Mohd Rashid	7,690
Mohd. Sabir	590
Mohd. Sakil	1,072
Mohd Shahood	5,000
Mohd Shakil	11,088
Mohd Suleman	2,360
Mohd. Tariq Nawab	25,101
Mohd. Tariq	3,894
Mohd. Yunus Siddiqui	3,397
Mohd. Zaid Aslam	20,000
Mohit Jindal	3,760
Mohsinullah Khan	2,420
Mohsinullah Khan	1,848
M.R. Shamshad	5,251
M/s Fore	590
M. Shadan Niamat	1,054
M.S. Khan	23,606
M.S. Saba	7,638
Mudassar Rehan	8,000
Mufti Shaukat	2,231
Mujeebur Rahman Khan	4,520
Mujeebur Rahman	53,100
Mumtaz Ahmed	4,000
Mumtaz Ali Khan	4,720
Mumtaz Haj & Umrah Tours	12,980
Mumtaz Mazhar Khan	23,870

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Muneer Mammi Kutty	2,579
M.W. Ansari	9,856
My Video Talk Tech Ltd	4,351
Nabia Nadir	1,48,800
Nahid Sultana	56,034
Naim Akhtar Siddiqui	10,069
Najmuddin Khan	5,000
Naresh Kumar	11,969
Naseem Ahmed	2,000
Nasir Zaidi	5,867
Nasreen Akhtar	3,377
National Commission for Minority Education	5,185
National Institute of Open Schooling	10,060
Naushad Ahmad Haidry	1,23,000
Naved Mohsin	6,934
Naveen Baisla	9,440
Navin Karishna Giri	2,752
Navsharan Singh	9,652
Nayyar Hafeez	1,820
NCPUL	3,080
Neelu Sinha	590
NHAI Lucknow	3,896
Nijum Savaria	27,000
Nirmal	21,240
Nitin Aggarwal	4,400
Nityanand Haldipur	10,627
Nuclear Law Association of India	26,393
Omair Ahmed	66,910
Orient Travels	35,400
Oxfam India	14,450
Pankaj Mathur	26,691
Pankaj Rai	21,240
Pankaj S. Chaurasia	3,371
Parag P. Tripathi	21,858
Paridhi Agarwal	4,720
Parminder Chadha	59,000
Parveen Papa	9,440
Parveen Singh	21,355

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Parvez Ahmed	3,894
Paul Joseph	2,464
Pawan Kumar	23,000
Penguin Book India	3,500
Phaza Expreience Design Services	41,300
Phil Harmonic Singers Foundation	5,000
P.R . Agarwal	3,130
Prashant Singh	35,400
Prasun Mukherjee	8,500
Praveen Singh Aron	1,010
Prayas	12,877
Prince Malik	5,500
Prof. A.H. Siddique	8,050
Prof. Bala	5,801
Prof. M.M. Ansari	9,856
Prof. Mujeebur Rahman	34,350
Puneet Verma	1,398
Purnam	1,500
Qasim Malik	20,000
Qazi Zaheer Hasan	9,440
Quaide Milleth Educational and Social	12,980
Rafiq Khan	1,250
Rahit Sahai	3,566
Rahul Sharma	29,500
Raja Syed Muzaffar Ali	42,388
Rajat Sidana	21,200
Rajesh Anand	23,600
Rajesh Kumar Kaushal	50,000
Rajiv Elwadi	29,500
Raj Kumari Ratna Singh	4,928
Raj Madaan	29,500
Rajpal Rawat	23,600
Rajshree Verma	1,534
Rakesh Kumar Garg	1,390
Ramesh Chandra	5,000
Rameshwar Kumar	23,003
Rameshwar Kumar	10,000
Ramprashta Builders Pvtl Ltd	14,824

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Ram Sahehi	15,000
Rana Parveen Siddiqui	8,370
Rana Safvi	4,928
Ratna Sagar P. Ltd	74,340
Rattan Budhraj	29,500
Raza Abbas	50,000
Rehan Khan Suri	5,000
Reserve Bank of India	5,820
Rihan Khan Suri	2,035
Ritu Chowdary	14,160
Rizwan Ur Rahman	24,170
R.K. Gupta	590
R.K. Singh	29,500
Rohit Pathak	1,568
Rumi Foundation	4,432
Ruqaiya Ali	40,000
Rural Development Society	16,048
S.A. Ansari	2,524
Saba Nezam	1,819
Saba Rizvi	2,464
Sabiha Hussain	4,720
Sabih Haider	20,000
Sabreen K. Singh Raina	7,392
Sadaan Ahmad Khan	15,000
Sadhna Sharma	5,000
Sadiq Ameen	5,819
Saeed Akhtar Qureshi	1,658
Saeed Zafar	20,000
Safdar H. Khan	1,500
Safia Moin	1,00,000
Sage Publicationindia Ltd	1,390
Sajjad Shahid	1,080
Salaeh Abdullah Al Khalefa	22,900
Saleem Ahmed	3,894
Salim Hussain Idrisi	3,894
Salman Noor	2,830
Salman	53,100
Sameer Khan Wani	50,000

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Samina Khan	590
Samsur Rehman Khan	26,500
Sandeep Jain	2,150
Sandhiya Gandhi	29,500
Sandhya Gandhi	29,500
Sangeet Ke Sitare Dil Se	9,440
Sanjana Sharma	3,696
Sanjay Kakkar	29,500
Sanjeev Kapoor	4,831
Sanjeev Kumar	4,720
Saranya V.R.	2,344
Saraswati	2,464
Sarbari Dey	4,425
Sar Edutech Ltd	29,500
Saroj Musical Foundation	10,000
Sasakawa India Leprosy Foundation	15,340
S.C. Sareen	29,500
Seema Hasan	1,416
Sekhar Babu	2,464
Sewa Bharat	2,342
S. Gautam Alegria Production	8,885
Shabana Nazeer	27,608
Shabi Ullah Syeed	16,000
Shadab Raza	50,000
Shahbuddin	2,000
Shaheed Muthari Society	11,115
Shahida Parveen	29,500
Shahid Kamali	3,621
Shahid Shamim	1,184
Shah Mohammad Rana	4,000
Shahzaman	20,000
Shakil Ahmed	2,516
Shakti Rani Sharma	1,117
Shamsher Abbasi	10,252
Sheeban Ahmed	17,401
Sheikh Riaz Umar	5,141
Shikha Vohra	22,472
Shiva Prakash Chaturvedi	1,600

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

ADVANCES FOR FACILITIES

AMOUNT/₹

S.H.M. Hussaini	50,000
S.H. Mujtaba	3,505
Shoba Mittal	1,145
Shoeb Akhtar	40,250
Shouibuddin	1,482
Shrikant Mishra	5,158
Sibghatullah Ahmed	3,281
Signiture Global Exports	15,000
Silk Route Production	15,000
S.K. Agrawal	6,051
S. Khan	1,211
Skill Share International	4,707
Skill Tree Consultation Pvt. Ltd	1,567
S.M.H. Enterprises	7,865
Smita Singh	4,928
S.M. Kalimuddin Siddiqui	4,373
S.M. Zaidi	60,000
South Asain Minorities Lawers Association	14,160
South Asian Minorities Lawers	1,134
S.S Asghar Naqvi	11,690
Subhash Chandra Bhatia	29,500
Sudhir S. Halwasiya	17,972
Suhaib Ahmad Khan	1,18,000
Sukriti Handa	5,130
Sunandita Banerjee	1,536
Sunil Mahajan	23,600
Sunita Aron	590
Surender Sandha	7,080
Surender Sinha	1,000
Suresh	8,575
Surinder Pushkarana	29,500
Suryanaryan Nalli	9,675
Swami Shardhanand College	7,080
Syed Ajmal Nizmai	3,700
Syed Akram Mohinuddin	1,655
Syed Asif Raza	3,899
Syed Asim Ali	11,800
Syed Habib Haider	1,848

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Syed Imtiaz Alam	2,464
Syed Kalbe Sadiq	6,092
Syed Mazhar Hussain	2,540
Syed Mohd. Tauqeer Alam	2,390
Syed Naiyer Ali Najmi	1,848
Syed Raees Haider	4,530
Syed Raza Haider	2,464
Syed Rehmat Bukhari	5,500
Syed Riaz	7,211
Syed Shahid Razi	25,000
Syed Shariq Ahmed	45,000
Sylvia Samar Imam	1,21,696
Tabbassum Siddiqui	15,000
Tabbassum Siddiqui	17,250
Tanvir Haque	2,464
Tariq Ameen	5,323
Tariq Amin	7,000
Tarique Badar	10,000
Tarun Vohra	17,700
Tata Institute Social Science	11,892
Tejpal Sabharwal	1,600
T. Hassan	840
The Knowledge Confluence	21,250
The Mughal Darbar	20,000
Time Innovative Media Ltd	1,444
Touqir Ahmed	2,768
T. Satish Kumar	590
Umar Gulab Sad Shaikh	1,590
Uma Sharma	15,052
Uma Sharma	12,879
Unicure India Ltd	30,000
Uttam Singh Pawar	2,420
Varun Gowda	4,600
Varun Malhotra	1,848
Vidyanjali Pre School	10,000
Vigan Yoga Private Ltd	29,500
Vijay Pratap	8,000
Vikas Chandok	1,180

INDIA ISLAMIC CULTURAL CENTRE

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>	<u>Sch-D</u>
Vineet Chaudhary	29,500	
Vipin Malik	15,800	
Viqar Ahmed Khan	12,078	
Vision DIS	5,125	
Wajda Tabassum	60,000	
Waseem Ahmed	24,446	
Yaakub Md. Ansari	1,641	
Yaseer Hussain	15,046	
Yasir Amin Kharwa	1,000	
Yasmeen Khan	1,295	
Younus Khan	1,655	
Zahid Hussain	2,000	
Zakir Khan	40,000	
Zak Trade Fair and Exhibition Pvt. Ltd	3,578	
Zak Trade Fairs Exhibition P Ltd	1,848	
Zeenat Qamar	6,410	
Ziaullah Siddiqui	26,800	
	<hr/> 87,60,319 <hr/>	

<u>SECURITY DEPOSIT PAYABLE</u>	<u>AMOUNT/₹</u>	<u>Sch-E</u>
Karim's Food Plaza Delhi	10,00,000	
	<hr/> 10,00,000 <hr/>	

INDIA ISLAMIC CULTURAL CENTRE

DETAIL OF FIXED ASSETS AS PER INCOME TAX ACT AS ON 31-03-2023

Sch-F

P A R T I C U L A R S	Rate of Dep.	As on 01-04-2022	On Or Before 30-09-2022	On Or After 01-10-2022	Deletion Drg. The Yr.	Total cost before Dep.	Dep. for the year	Closing as on 31-3-2023
LAND	0%	13,93,312	-	-	-	13,93,312	-	13,93,312
BUILDING	10%	2,09,38,868	-	-	-	2,09,38,868	20,93,887	1,88,44,981
FURNITURE & FITTING	10%	65,50,117	63,616	-	-	66,13,733	6,61,374	59,52,359
PLANT & MACHINERY	15%	53,34,764	4,35,096	52,68,614	64,580	1,09,73,894	12,50,938	97,22,956
COMPUTER	40%	12,905	-	-	-	12,905	5,162	7,743
MEMBERSHIP SOFTWARE	25%	31,588	-	-	-	31,588	7,897	23,691
		3,42,61,554	4,98,712	52,68,614	64,580	3,99,64,300	40,19,258	3,59,45,042

INDIAN ISLAMIC CULTURAL CENTRE

Sch-G

<u>ADVANCE TO PARTIES</u>	<u>AMOUNT/₹</u>
AB&C Communications	186
Javed Khan	5,000
Mohd Rizwan Ansari	4,800
Sai Webcare Network	32,500
Otis Elevator Company India Limited	62,489
Hifzur Rehman	1,600
	<hr/>
	1,06,575

Sch-H

<u>SECURITY DEPOSIT</u>	<u>AMOUNT/₹</u>
Building (SDMC)	5,000
Electricity & Water	8,67,100
Security Deposit for Rent	80,000
IGL (PNG Connection)	43,293
Security (IGL)	14,945
	<hr/>
	10,10,338

INDIA ISLAMIC CULTURAL CENTRE

Sch-I

<u>RECEIVABLES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
A-59, Mohammed Suleman	2,360
Abbas	29,500
Abdul Khalik	3,090
Abdulla Ahmed	34,350
Abdul Moid	11,450
Abdul Rafeekh	2,464
Abu Hakim	2,360
Afsar Amin	1,604
Ahmad Afzal	11,240
Ahmed Nasim	5,000
Ajay Kumar	1,080
All India Jamiatul Quresh	21,484
All India Muslim Development	49,980
Ameer Haider	7,210
Amir Razi Khan	11,800
Amit Kumar	3,251
Amroha Foundation	4,544
Anita Singh	1,077
Anjum Nabi	5,696
Anwar Saifan	5,579
Aquil Anwar	14,045
Aravali Internatinal Film Festiwal	10,500
Arjun Budhiraja	4,849
Arman A. Khan	1,83,858
Ashim	2,280
Aslam Gurukkal	31,447
Aslam Gurukul	65,243
Athar Alam	7,420
Aziz Burney	2,470
Badruddin Khan	16,539
Chitranjan Singh	2,627
Credit Card Axis Bank	1,07,856
Delhi Soccer Association	7,000
Dinesh Singh Bist	8,003
Dr. Alkendra Singh	1,980
Dr. Ariz Ahmad IAS	29,500
Dr. D.K. Bhalla	6,003
Dr. Farasat Hussain	3,526
Dr. Haleema Sadia	12,472
Dr. Javed Jamil	22,472

INDIA ISLAMIC CULTURAL CENTRE

Sch-I

<u>RECEIVABLES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Dr. Khawaja Iftikhar Ahmed	11,498
Dr. Mohd. Naseem Qureshi	1,20,225
Dr. M.T. Rasheed	2,011
Dr Rafeeq Ahmed S.	11,088
Dr. Tahir Hussain Kazmi	15,000
Dr. Tahir Hussain Kazmi	10,000
Ejaz Maqbool	8,156
Faisal Abbasi	13,800
Ghulam Hussain	26,524
Ghulam Nabi Azad	42,765
Gopinath Kommi	9,863
Habeeb Haider	1,848
Hafiz Matloob Karim	4,925
Halim Jung	1,771
Hanif Tareen	12,360
Hosla Charitable Trust	1,750
Imran Hafeez	1,430
Imran Khan	1,640
Imran	10,312
Intekhab Hassan	1,314
International Road Federation	1,066
Iran Cultural House	6,181
Irfan Sheikh	9,691
Jamal Mohd/ Khan	4,720
Jamshed Zaidi	57,742
Janak Dhawan	4,700
Javed Abidi	4,786
Jawed Jamil	2,863
Jindal Stainless Steel Ltd.	3,788
Kamaluddin	18,640
Kapil Kishore	5,700
Karim's Food Plaza	26,04,106
Kartar Singh	2,836
Kavita Khanna	1,65,111
Khaliq Ahmed Shaikh	7,080
K.H. Enterprises	1,43,583
Khusro Foundation	75,020
K.L Malhotra	1,672
Madhur Dhawan	4,700
Mahnoor Fatima Imran	11,088

INDIA ISLAMIC CULTURAL CENTRE

Sch-I

<u>RECEIVABLES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Maishar Jahan	2,360
Manzar Ali Khan	3,500
Md Ilyas	4,928
Md. Iqbal Belim	4,227
Md Saqlain	2,892
Menka Sharma	2,290
Mirza Javed Ali	7,976
Mirza Saleem Baig	2,250
Mirza Yasooob Abbas	2,788
Mohd. Ahsan Khan	1,140
Mohd. Anis	27,808
Mohd. Arif Siddique	13,035
Mohd. Ashraf	2,464
Mohd. Aslam-I	5,496
Mohd. Aslam Qureshi	13,748
Mohd. Atif Wajhi	41,550
Mohd. Qayyum	4,664
Mohd. Saleem	56,287
Mohd. S. Qureshi	5,130
Mohd. Yusuf Qureshi	2,464
Mohd. Zahid Hussain	1,044
Mohiuddin Athar Siddiqui	10,870
Mukul Wasnik	14,160
Musharraf Ali Khan	6,240
NAAD	22,472
Nafis Ahmed Siddiqui	1,030
Nandita Mishra	2,106
Narendra Singh	22,472
National Institute of Urban Affairs	8,517
New Ad N Face	10,000
Nisar Ahmed	1,097
Omair Siddiqui	25,871
Rachna Pahwa	2,950
Rakesh Kumar	22,472
Rashid Hasan Khan	8,731
Rashmi Pachnanda	1,232
Raza Ali	6,543
Ritu Mendiratha	2,997
Rizwan Ur Rehman	24,170
R.K Sing	29,500

INDIA ISLAMIC CULTURAL CENTRE

Sch-I

<u>RECEIVABLES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
R.N. Anil	10,112
Saba	2,041
Sabina Samad	5,130
Sabreen K.Singh Ratna	2,464
Saeed Ahmed Peetalwala	4,720
S.A Hashmi	2,802
Sajid Khan	1,09,228
Salabh Kumar	5,882
Saleem Sayed	1,848
Sameer Khan Warsi	50,058
Sanjay Kapoor	4,494
Sanjay Sharma	3,696
Sara Muffly	7,799
Shadab Khan	44,398
Shaheen Hasan	1,700
Shahid Noor Khan	2,404
Shakeel Uz Zaman Ansari	13,750
Shamim Akhtar Ansari	20,310
Shamsur Rahman Khan	26,500
Shazia Farhan	1,750
Shesh Narayan Singh	24,689
Shipra Monga	2,247
Sirajuddin Qureshi	31,819
Skill Tree Consulting Private Ltd.	1,567
S. Mohd. Baqar Naqvi	5,764
Swasti Rao	3,806
Syed Hakim Hussain	93,003
Syed Khalid	17,175
Syed Yaseer Jeelani BOT IICC	5,544
Syed Yasser Jeelani	11,704
Tarique Parvez	1,500
Usman Mohd. Khan	3,371
Vigyan Yoga Private Ltd.	29,500
Vipin Malik	15,800
Viqar Ahmad Khan	22,472
Wali Mehdi	21,792
Womens Moksha	77,200
Zafar Ali Naqvi	4,550
	<hr/> <u>53,24,622</u>

INDIA ISLAMIC CULTURAL CENTRE

Sch-J

<u>SUNDRY RECEIVABLES</u>	<u>AMOUNT/₹</u>
Income Tax Refund Claimed	70,06,416
TDS Receivable (A.Y. 2021-2022)	5,38,600
TDS Receivable (A.Y. 2022-2023)	7,57,057
TDS Receivable (A.Y. 2023-2024)	13,91,695
GST Receivables	52,602
	<hr/>
	97,46,370
	<hr/>

Sch-K

<u>CASH & BANK BALANCES</u>	<u>AMOUNT/₹</u>
Cash in Hand	1,43,431
<u>BANK BALANCES:</u>	
Saving Bank A/C No. 50385 with B.M.C Bank Ltd. Daryaganj, New Delhi-02	2,04,987
Saving Bank A/C No. 015010100406079 with Axis Bank Ltd. Green Park, New Delhi-16	1,46,41,438
Current Bank A/C No. 200110100035160 with B.M.C Bank Ltd. Daryaganj, New Delhi-02	6,01,766
Saving Bank A/C No. 40786373253 with State Bank of India Sansad Marg, New Delhi-01 (FCRA)	-
Saving Bank A/C No. 309006581712 with RBL Bank Hauz Khas, New Delhi-16	3,33,86,616
Fixed Deposit with BMC Bank Daryaganj, New Delhi	3,21,43,028
Interest Accured on Fixed Deposit	9,48,520
Draft of BMC Bank of FCRA Account in Hand	65,566
	<hr/>
	8,21,35,352
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INDIA ISLAMIC CULTURAL CENTRE, NEW DELHI

SCHEDULE-L

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FORMING PART OF BALANCE SHEET.**

1. ACCOUNTING CONVENTION

- a. These accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards and are on accrual basis.
- b. Accounting Standards 1 to 29 have been prescribed by the ICAI however, keeping in view the nature of activities of Society and the method of accounting followed as stated above only the following Accounting Standards are relevant
 - (i) AS-1 Disclosure of Accounting Policies
 - (ii) AS-5 Net Profit or Loss for the Period, Prior Period Items and changes in Accounting Policies
 - (iii) AS-6 Depreciation Accounting
 - (iv) AS-9 Revenue Recognition
 - (v) AS-10 Property, Plant and Equipment (Revised)
 - (vi) AS-13 Account of Investments (Revised)
 - (vii) AS-15 Employee benefits (Revised)
 - (viii) AS-28 Impairment of Assets
 - (ix) AS-29 Provision, for Contingent Liabilities and Contingent Asset (Revised).

The above accounting standards have been generally followed, except to the extent stated otherwise.

2. REVENUE RECOGNITION

- a. Associate Membership fee and annual subscription including renewal fee from members are recognized as income in the year of receipts.

3. ALLOCATION/TRANSFER TO CAPITAL FUND

- a. Life membership fee received during the year is transferred to the other Corpus fund under the head Capital Fund.

4. FIXED ASSETS/DEPRECIATION

- a. Fixed Assets excluding land are stated at historical cost less depreciation.
- b. Depreciation is provided on the written down value method as per the rates prescribed in the Income Tax Rules, 1962 for the relevant year.

5. INVENTORIES

Inventories of consumable items are valued at lower of cost or net realizable value. Net cost or realizable value of inventories of consumable items are shown in the balance sheet. Amount of consumable items consumed during the year after adjusting opening and closing stock of consumable item is shown as expense of the year as the value of consumable items is negligible.

6. FOREIGN CURRENCY TRANSACTIONS

a. Expenditure in Foreign Currency	-	NIL
b. Earnings in Foreign Exchange	-	NIL
c. Donation under FCRA	-	NIL

7. TERMINAL/RETIREMENT BENEFITS

The liability for terminal/retirement benefits of employees will be recognized as expense in the year of payment. No provision in respect of accrued past and current year terminal/retirement liability is recognized in the account books.

8. NOTES ON ACCOUNTS

8.1 In the opinion of the Management consolidated value both of immovable and movable assets of the Society, as shown in the Balance Sheet as on date have a value at least equal to the amount shown in the account books except in respect of balances shown under the heads Sundry Creditors, Receivable for Facilities, Loans and Advances as mentioned in note no. 8.2 and 8.3 below. However, the management has not done any physical verification of Fixed Assets and its reconciliation of the same with the Fixed Assets amount as shown in the account books.

8.2 The balances shown under the head Sundry Creditors, Receivable for Facilities, Loans and Advances are subject to confirmation and reconciliation and needs necessary adjustment and / or write off in respect of all accounts outstanding and / or payable for more than three years in account books after review of the same by the management. The exercise of reviewing of all the such outstanding accounts has not been done by the management till date.

8.3 The receivables for facilities from members including their guests as on 31.03.2023 are Rs.53,24,622/- which includes amount of Rs.13,03,174/- outstanding for the last three years and more. No steps have been taken for recovery of all dues till date.

8.4 Contingent Liability:

- House Tax liability of Rs. 266.22 Lacs as per Note number 8.6 below.

- Income Tax demand for the assessment year 2016-17 as per Note number 8.5 below

8.5 **Income Tax Liability:** In the assessment order for the financial year 2015-16 relevant for Assessment Year 2016-17 the Assessing Officer did not allow benefit of section 11 and 12 of the Act to the IICC on the ground that its activities are not as per the provision of section 2(15) proviso of the IT Act as applicable from 01-04-2009 and has raised a tax demand of Rs. 37,78,014/- against IICC for the said year. An appeal has been filed against the IT order before CIT (A) New Delhi and same is pending for hearing. The IICC has been advised that the honorable CIT(A) New Delhi will accept the contention and will delete the demand raised against IICC in view of the favorable decisions of the preceding years.

8.6. **House Tax liability:**

8.6.1 The house tax department of NDMC has raised the total tax demand of Rs.325.36 lacs pertaining to financial year starting from 2009-10 to 2022-23 against the IICC. The IICC against the total tax demand till date has paid only Rs.59.14 lacs to the house tax department. There is a still balance house tax demand of Rs.266.22 lacs to be paid by the IICC. The said amount is excluding any interest/penalty etc. that may be levied in future. The said house tax demand liability is subject to final decision of the apex Court in the case of NDMC vs Concerned Citizens & others. The management has informed that the efforts are being made to obtain the latest position of Apex Court decision.

8.6.2. The house tax liability will be recognized as expense in the account books in the year of actual payment to NDMC, New Delhi as per section 43B of the Income Tax Act, 1961.

8.7 The management has informed that the IICC has been making due compliance in discharge of its liabilities under relevant applicable Statutory Laws.

8.8 There exists a variance of Rs. 2,20,252.56 in sales in GST returns and a discrepancy in Input Tax Credit (ITC) of Rs 9,000/- in GST Returns filed for the relevant financial year. The management has informed us to rectify them in the next returns.

- 8.9 The dispute with Chonas Hospitality Services has been settled for Rs.19 Lacs as per out of Court settlement agreement dated 30.11.2022. The settlement amount received has been recognized as income for the year under reference.
- 8.10 As per notification of the Govt. of India, previous FCRA bank account with BMC Bank, Daryaganj, New Delhi has since been closed. On closure of account, BMC Bank issued a banker's cheque of Rs.65,556/- being the closing balance in FCRA account. The banker's cheque is still held as draft in hand since the same could not be deposited in the new bank account with State Bank of India, BO: Parliament Street, New Delhi due to non receiving of FCRA registration from the Competent Authority.
- 8.11 The Honorable Delhi High Court, New Delhi in a suit filed in the case of MATLOOB AHMAD & ANR v/s Indian Islamic Culture Centre & ORS bearing no. CS(OS) 331/2023 vide its order dated 10.10.2023 has appointed Observer to look after the working of the Society. The Court vide para 20 of the order has appointed Mr. Justice Talwant Singh (Retd.) as Observer to exercise overall control over the working of the Society. The Observer will continue to exercise control over the Society till the appointment of newly elected Board of Trustees subject to further order of the Court.
- 8.12 Previous year's figures have been re-grouped/re-arranged wherever necessary to make them comparable.

For INDIA ISLAMIC CULTURAL CENTRE

	Sd/-	Sd/-
PRESIDENT	SECRETARY	TREASURER

For KAMIL & CO.
Firm Registration No: 010185N
Chartered Accountants

Sd/-

(MOHAMMED KAMIL)
Partner
M. No: 088704

Place : New Delhi
Dated: 30.10.2023
UDIN: 23088704BGZHF7122