

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
India Islamic Cultural Centre,
New Delhi – 110003

Report on the Financial Statements

We have audited the accompanying financial statements of **INDIA ISLAMIC CULTURAL CENTRE, 87-88, Lodhi Estate, Opp. Mausam Bhawan, New Delhi-110003 (the Society)** which comprise the Balance Sheet as at **March 31, 2022**, the statement of the Income and Expenditure account for the year ended on that date, and summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

The Management of the Society is responsible for the preparation and maintenance of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India including applicable Accounting Standards issued by the Institute of Chartered Accountants of India, New Delhi. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India, New Delhi. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an effectiveness of society's internal control system. An audit also includes evaluating the appropriateness of accounting policies applied and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with notes to accounts give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India subject to note no. 8.6 of Notes to Accounts regarding non-recognition of the house tax liability and note no. 8.10 of Notes to Accounts regarding non recognition of hiring charges from Chonas Hospitality Services.

- (a) In the case of Balance Sheet, of the state of affairs of the society as at March 31, 2022;
- (b) In the case of the Income and Expenditure Account of the Surplus for the year ended on that date.

For KAMIL & CO.
Firm Registration No: 010185N
Chartered Accountants

Sd/-

(CA M. KAMIL)
Partner
M. No: 088704

Place: New Delhi
Dated: 24.09.2022
UDIN: 22088704AUZZJG7560

INDIA ISLAMIC CULTURAL CENTRE

NEW DELHI - 110003

BALANCE SHEET AS AT 31ST MARCH, 2022

PREVIOUS YEAR ₹	LIABILITIES	CURRENT YEAR ₹	PREVIOUS YEAR ₹	ASSETS	CURRENT YEAR ₹	
	<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>		
9,13,04,398.35	(As per Schedule "A")	10,36,48,579.85	3,80,98,145.51	(As per Schedule "F")	3,42,61,555.01	
	<u>A. CURRENT LIABILITIES</u>			<u>CURRENT ASSETS</u>		
	<u>SUNDRY CREDITORS</u>			<u>ADVANCES TO PARTIES</u>		
6,25,584.81	(As per Schedule "B")	5,47,494.00	3,26,730.00	(As per Schedule "G")	1,84,085.00	
	<u>EXPENSES PAYABLE</u>			<u>SECURITY DEPOSIT</u>		
20,68,973.64	(As per Schedule "C")	26,24,738.67	9,57,338.00	(As per Schedule "H")	9,32,338.00	
	<u>ADVANCES FOR FACILITIES</u>			<u>RECEIVABLES FOR FACILITIES</u>		
65,53,456.20	(As per Schedule "D")	77,34,692.20	29,09,228.88	(As per Schedule "I")	55,38,006.61	
	<u>SECURITY DEPOSIT PAYABLE</u>			<u>SUNDRY RECEIVABLES</u>		
10,10,000.00	(As per Schedule "E")	10,10,000.00	86,65,351.00	(As per Schedule "J")	83,02,073.00	
	<u>B. PROVISIONS</u>			6,624.59	Stock of Consumable Items	6,434.51
					<u>CASH AND BANK BALANCES</u>	
			5,05,98,995.02	(As per Schedule "K")	6,63,41,012.59	
10,15,62,413.00		11,55,65,504.72	10,15,62,413.00		11,55,65,504.72	

Accounting Policies & Notes on Accounts Schedule-LSd/-
PRESIDENTSd/-
SECRETARYSd/-
TREASURER

AUDITOR'S REPORT
AS PER OUR AUDIT REPORT OF EVEN DATE ANNEXED
FOR M/S KAMIL & CO.
FIRM REGISTRATION NO: 010185N
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATED: 24.09.2022
UDIN: 22088704AUZZJG7560Sd/-
(CA M. KAMIL)
PARTNER
M. No: 088704

INDIA ISLAMIC CULTURAL CENTRE
NEW DELHI - 110003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

PREVIOUS YEAR ₹	EXPENDITURE	CURRENT YEAR ₹	PREVIOUS YEAR ₹	INCOME	CURRENT YEAR ₹
1,46,921.00	Charity and Donations	3,67,019.00	53,00,000.00	Life Membership Fee	87,45,000.00
-	Cultural Prog. for Communal Harmony & Peace	6,55,411.00	9,65,365.00	Associate & Annual Fee	12,05,730.00
8,42,200.00	Free Coaching	1,50,000.00	62,65,365.00		99,50,730.00
1,14,37,109.00	Staff Salary & Wages	1,00,72,745.00	53,00,000.00	Less: Life Membership Fee	
1,04,716.00	Machinery & Equip. Maint.	1,92,801.17	9,65,365.00	Transfd. To Capital Fund	87,45,000.00
1,61,929.32	Telephone & Internet Expenses	92,004.84			12,05,730.00
1,32,549.00	Conveyance Expenses	2,70,009.00	1,65,09,692.44	Receipts from Facilities	2,76,25,117.08
1,06,193.50	Printing & Stationary	1,16,829.17	23,46,438.00	Intt. Received on FD	15,57,046.00
4,772.00	Postage & Courier Expenses	4,249.00	23,818.00	Intt. Received on Refund	91,024.00
44,114.00	Meeting & Function Expenses	2,14,830.50	4,29,948.00	Saving Bank Interest	12,72,140.00
2,14,008.73	Office Expenses	2,91,820.98	3,36,250.00	Grants Received	96,000.00
3,36,081.20	Facilities Expenses	5,13,517.26	2,59,692.07	Misc. Income	3,97,986.12
63,982.94	Bank Charges	1,15,886.76	97,14,968.69	Deficit of the Year	-
40,000.00	Audit Fee	40,000.00			
1,23,160.00	Web Site & Advt. Expenses	24,140.00			
20,47,748.51	Security Expenses	14,54,788.00			
11,03,808.94	House Keeping Expenses	3,24,635.51			
5,14,943.00	Legal & Professional Expenses	4,70,497.00			
7,596.00	Library Expenses	4,119.00			
50,34,351.00	Elect. & Water Expenses	54,49,954.00			
94,716.04	Misc. Expenses	53,636.55			
40,690.00	License Fee	55,980.00			
1,54,562.00	Staff Welfare	2,93,440.54			
2,83,780.00	Insurance	2,83,779.00			
17,48,395.02	Building Maint. Expenses	19,12,675.42			
-	GST Receivable W/off	12,11,359.00			
12,55,022.00	Property Tax	-			
48,820.00	Net Loss from Coffee Shop	-			
44,94,003.00	Depreciation	40,09,734.00			
-	Surplus of the Year	35,99,181.50			
3,05,86,172.20		3,22,45,043.20	3,05,86,172.20		3,22,45,043.20

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
TREASURER

AUDITOR'S REPORT

AS PER OUR AUDIT REPORT OF EVEN DATE ANNEXED
FOR M/S KAMIL & CO.
FIRM REGISTRATION NO: 010185N
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATED: 24.09.2022
UDIN: 22088704AUZZJG7560

Sd/-
(CA M. KAMIL)
PARTNER
M. No: 088704

INDIA ISLAMIC CULTURAL CENTRE

Schedules To Balance Sheet As At 31-03-2022

Sch-A

<u>CAPITAL FUND</u>	<u>AMOUNT/₹</u>
Opening Balance	9,13,04,398.35
Add: Life Membership Fee as Corpus Fund	87,45,000.00
	<u>10,00,49,398.35</u>
Add: Surplus of the Year	35,99,181.50
	<u>10,36,48,579.85</u>
Total Capital Fund	10,36,48,579.85
Less: Amount Accumulated or set Apart for Specified Purpose	57,71,249.00
Less: Income Accumulated or Set Apart upto 15%	48,36,756.00
Other Corpus Fund	<u>9,30,40,574.85</u>
Opening balance of Capital Fund	9,13,04,398.35
Add: Corpus Fund	87,45,000.00
Add: Fixed Assets utilised from revenue account	1,73,143.00
	<u>10,02,22,541.35</u>
Less: Adjustment of Depreciation	40,09,734.00
Less: Adjustment of Sundry Creditors	31,72,233.00
Other Corpus Fund	<u>9,30,40,574.35</u>

Sch-B

<u>SUNDRY CREDITORS</u>	<u>AMOUNT/₹</u>
Influence Computer Consultants	32,950.00
Kirti Uppal	30,000.00
Knight Watch Security Pvt. Ltd.	1,37,494.00
New Art Line Publicity	15,096.00
R.K. Refrigeration & Air Conditioning Engg.	82,280.00
Shambhu Dry Cleaners	68,714.00
Technovative Engineers Pvt. Ltd	1,80,960.00
	<u>5,47,494.00</u>

INDIA ISLAMIC CULTURAL CENTRE

Sch-C

<u>EXPENSES PAYABLE</u>	<u>AMOUNT/₹</u>
Audit Fee Payable	36,000.00
Employee Cont. to PF Payable	52,850.00
Employee Cont. to ESI Payable	4,144.00
Electricity & Water Expenses Payable	5,60,372.00
Salary & Wages Payable	6,34,525.00
Water Expenses Payable	970.00
Telephone & Internet Expenses Payable	5,945.00
GST Payable	12,88,341.67
TDS Payable	41,591.00
	<hr/>
	26,24,738.67
	<hr/>

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
62 Annual National Conference of IOH	11,604.00
Abbas	20,000.00
Abdul Baqi Siddiqui	2,000.00
Abdul Hameed Qureshi	4,000.00
Abdul Hasan	2,062.00
Abdul Kanavangal	10,000.00
Abdul Khalik	1,176.00
Abdul Nasir Khatri	4,720.00
Abdul Tahir	1,193.00
Abhinav Sharma	1,866.00
Abhishek Ranjan	8,260.00
Abrar Ahmed Qamar	34,000.00
Abul Hasan Siddiqui	1,814.00
Action Aid	1,212.00
Adil Hasan	25,000.00
Adil Khan	1,102.00
Ahmad Raza Khan	5,250.00
Aijaz Ahmed	4,392.00
Aijaz Ali	3,982.00
Akhtar Adil	2,334.00
Akhtar UI Islam Siddiqui	1,00,000.00
Akshaj Saini	29,500.00
Alhikma Foundation	21,240.00
All India Hajj & Umrah Tours Pvt Ltd	18,889.00
All India Haj Umrah Tour Operator	3,510.00
All India Labour Megrege Monitring	11,457.00
Aman Siddiqui	5,306.00
Ameer Ahmed	2,950.00
Amir Rehmani	10,000.00
Amit Gupta	1,923.00
Amit Jindal	11,500.00
Amit Pal Singh	1,626.00
A.M Khan	2,669.00
Amogh Dalvi	7,460.00
Anand Bansal C/o	7,308.00
Ananth. A. Raman	2,900.00
Anil Ahuja	5,895.00
Anil Chaudhary	29,500.00
Anisul Haque	6,000.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Anjum Asghar Zaidi	7,080.00
Anjum Parveen Alam	3,531.00
Ankita Kumar	29,500.00
Annie Namala	6,902.00
Anshum Anand	2,510.00
Anuradha Paul	29,500.00
Anurag Srivastava	7,080.00
Anwar Ahmad Khan	5,752.00
Anwar Alam	53,100.00
Anwer Kamil	1,30,000.00
Aqil Qureshi	13,000.00
Arif Hussain	1,88,584.00
Arif Khan C/o	3,780.00
Arif Mohd Khan	3,707.00
Arif Qureshi	21,240.00
Arshad Siddiqui	29,500.00
Ashiq H. Masoodi	1,000.00
Ashok Srivastava	29,500.00
Ashraf Syed	1,165.00
A.S Oberoi	1,180.00
Authors Upfront Publishing	14,160.00
Avnish Rajvanshi	10,500.00
Azaan Shafiq	10,350.00
Azeem UI Haq	2,230.00
Aziz Qureshi	5,875.00
Azra Razzak	5,610.00
Baharuddin Barqi	1,434.00
Bashir Ahmad Mir	4,720.00
Bashir Ahmed	6,254.00
Berqui Art Press	15,000.00
Bharat Sanghal	33,096.00
Bhartiye Prachya Evam Sanatan	21,240.00
Bhartya Sangeet Sadan	5,879.00
Bhupinder Singh	22,400.00
Birla Sun Life Insurance	1,238.00
Bishwajit Das	13,827.00
Blindly Digital LLP	16,632.00
Bogolu Surendra Reddy	7,392.00
Brand Baron Marketing Pvt. Ltd	3,625.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
B.S. Nagar	6,526.00
B.S. Nagar	6,802.00
Burahanuddin Syed	1,173.00
Camran Iqbal	10,000.00
Captain Adeeb Ahmed	3,894.00
CBSE	10,000.00
Central Bank of India	2,000.00
Chiranji Lal Gupta & Sons	7,080.00
Collaborative Research and Dissemination	3,140.00
Concept Conference	1,817.00
Danish Aziz	1,640.00
Danish Hasan Naqvi	10,000.00
Delhi English Congregation Association	29,500.00
Delhi Music Club	10,000.00
Delhi Waqf Board	21,000.00
Dinesh Arora	29,500.00
Divya Bhalla	15,865.00
Divya Chandra	10,449.00
Dr Afrozul Haq	1,050.00
Dr. Amya Chandra	1,408.00
Dr. Anand Babu	3,447.00
Dr. B.R Ambedkar University	23,408.00
Dr. Dithhi Bhattacharya	7,388.00
Dr. Indresh Kumar	2,536.00
Dr. Iqbal Hussain	7,788.00
Dr. Kamal K. Jain	4,556.00
Dr. Mehrajuddin	3,373.00
Dr. M.J. Khan	4,618.00
Dr. Mohd. Ajazur Rahman	7,788.00
Dr. M. Tondon	14,750.00
Dr. Nagar D.U.	616.00
Dr. Najma Khaliq	12,438.00
Dr. Nazma Sabiha	4,000.00
Dr. N. Subramaniam	1,528.00
Dr. Ranjana Kumari	5,127.00
Dr. Shiva Kumar	2,116.00
Dr. Smiti Alok Foundation Trust	7,080.00
Dr. Syed Akhtar Hasan	9,856.00
Dr. Syed Tanzeen Pasha	17,440.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Dr. Syed Zafar Mahmood	25,705.00
Dr. Syed Zeeshan Ahmed	62,450.00
Dr. Tahir Husain Kazmi	15,000.00
Dr. Tahir Husain Kazmi	10,000.00
Dr. Talat Aziz	3,297.00
Dr. Talat Hasan	5,500.00
Dr. Tasleem Ahmed Rehmani	8,744.00
Dr. Tasneem Ahmed	20,060.00
Dr. U.K. Sadhu	20,000.00
Dr. Wasim	50,740.00
Dr. Zaubair Meenai	3,081.00
Dr. Ziauddin Ahmed	2,810.00
Durlabh Maharishi	2,464.00
Ecovisionaire Knowledge Infirty	21,240.00
Ehsan Ahmad	1,000.00
Ehsani Agarwal	29,500.00
Ejaz Maqbool	2,464.00
Empowering Petroleum Dealers Foundartion	17,470.00
ETA Star Infructure	7,865.00
Evan Multispeciality Hospital	7,080.00
Fahad Khan	30,000.00
Faheemuddin	1,18,000.00
Faisal Nadeem	14,160.00
Faiz Rehman	1,500.00
Farhat Jabeen	1,000.00
Farid Ahmed Nizami	616.00
Fayaz Ahmed Kaloo	1,280.00
Fazle Mobin Siddiqui	1,281.00
Frogh Anjum	50,000.00
Frogh	6,000.00
Gauhar Mehdi	53,100.00
Gaurav Bahrdwaj	3,264.00
Gautam Barai	1,848.00
Gayatri Chadiok	31,915.00
Geet Gunjan Kala Manch	29,500.00
G.K. Dhawan	6,200.00
Gyan Sagar Foundation	8,800.00
Habib Abbas Fakih	2,679.00
Haj Committee of India	3,191.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Haj Committee of Patna	10,000.00
Haji Kayyum Khan	2,244.00
Haji Raees Ahmed	10,000.00
Hakim Khalid Ahmed	29,500.00
Halal Herbal Remedies Hyderabad	21,245.00
Hamal Akhtar	4,000.00
Harish Nadaan	10,000.00
Harun Rashid Qureshi	1,031.00
H.N. Raza	11,088.00
Hony Abrol	3,476.00
Hoper Coolias Publishers India Ltd	10,214.00
Hyder Ali	5,769.00
I.I.P.S	6,736.00
Ilyas Ahmed Khan	20,000.00
Ilyas Hussain	25,000.00
IMPAR	21,240.00
Imran Ahmad	21,240.00
Imran Ahmad	1,232.00
Imran Khan	29,500.00
Imtiaz Ahmed	2,810.00
India Bonsai Association	25,000.00
India China Economics & Cultural Council	1,625.00
India Doctor for Peace & Development	22,094.00
Indian School of Business & Fianance	21,240.00
Indira Fandhi National Centre for Art	50,477.00
Indira Gandhi National Centra for Art	32,526.00
International Human Rights Protection	1,166.00
International Justice Mission	49,589.00
Ismail Khan	2,259.00
Isra Zaman	35,400.00
IVS School of Design	41,300.00
J.A Ansari	1,233.00
Jabbar Ansari	8,427.00
Jagjit Singh Batra	47,500.00
Jalal Ahrar Khan	2,464.00
Jamal Ahmad	667.00
Jamal Ahmed	15,000.00
Jamboree Educational Pvt. Ltd.	29,500.00
Javed Alam Khan	2,360.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Javed Rais	60,000.00
Jindal Stainless Steel Ltd.	3,788.00
J.K. Musical Pvt. Ltd	29,500.00
J.P.S Shekar	4,392.00
Junaid Hasan	6,005.00
Junaid Qazi	19,590.00
Junaidul Islam	2,500.00
Justice A.M. Ahmadi	1,124.00
Justice B.A. Khan	24,780.00
Kadir Pirada	1,284.00
Kaiser Hayat	6,584.00
Kajal Mehta	1,718.00
Kalpana Verma	29,500.00
Kamal Farooqui	1,043.00
Kamal Haider	9,132.00
Kamal Kishore	4,026.00
Kamal Prakash	1,760.00
Karan Saini	11,800.00
Kavita Kumar Dhoon Foundation	29,500.00
Kavita Kumar	25,000.00
Kayastha Club	29,500.00
Khalid Mehkari	7,080.00
Khalid Mohd Khan	1,186.00
Khalid Nadeem Khan	6,300.00
Khaliq Ahmed Shaikh	7,080.00
Khawja Khaliullah	10,055.00
Khorrum A. Omer	11,800.00
Khusru Abbasi	4,447.00
Kishore Jayanta Madanb	3,340.00
K.K. Amla	2,360.00
K.M.M Kumar	1,578.00
Krishna Kumar (K.K.)	10,000.00
Krishna Kumar	29,500.00
Krishna Kumar	29,500.00
Krishna Prasad	1,685.00
K.V.S.N Murthy	4,312.00
Labeeb Ur Rahman	1,132.00
Land Mark	24,315.00
Lembert Kroger	4,304.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
L.S. Bahl	2,131.00
Lt. Col. Ram Rang Aneja	29,500.00
M.A. Faridi	25,000.00
Mahera Nawab	11,800.00
Mahesh Kumar	2,503.00
Mahmood A. Madni	9,218.00
Majid Durrani	601.00
Malhar Sangeet Kala Kendra	29,500.00
Malhar Sangeet Kalakendra	29,500.00
Malik Zahin	2,849.00
Mangesh Rayewar	21,755.00
Manjur Ansari	25,593.00
Mannu Kohli	15,100.00
Manoj Kumar	23,000.00
Mansoor Ahmed Qureshi	1,518.00
Mansoor Ansari	32,450.00
Md. Ahsan Ansari	1,098.00
Md. Irshad Ahmed	8,000.00
Md. Shanawaz	1,500.00
Md. Wasim	48,464.00
M.G. Khaja	4,208.00
Micro Nutrient Initiative India	1,413.00
Mirza Afsar Baig	8,782.00
Mirza Javed Beg	2,044.00
Mohammad Adil	25,000.00
Mohammad Anis	27,808.00
Mohammad Assad Khan	10,000.00
Mohammad Shoyeb Akram	12,980.00
Mohammad Wasi Siddiqui	10,000.00
Mohd. Ahmed Kazmi	10,000.00
Mohd. Ali Natiq	12,980.00
Mohd. Ali	28,000.00
Mohd. Anwar Ahmed	536.00
Mohd. Aslam Khan	1,640.00
Mohd. Ausaf Ismail	20,564.00
Mohd. Ayub Khan	1,232.00
Mohd. Faheem Akhtar	1,866.00
Mohd. Faisal Nawaz	53,100.00
Mohd. Faiz	15,000.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Mohd. Farhan Khan	1,130.00
Mohd. Habib	1,848.00
Mohd. Imtiaz Khan	45,000.00
Mohd. Iqbal Baba Malang	2,350.00
Mohd. Javvad	14,160.00
Mohd. Katil Shaikh	2,536.00
Mohd Muzzam	3,000.00
Mohd. Rasheed Hussain	1,180.00
Mohd Rashid	7,690.00
Mohd. Sagir	34,928.00
Mohd. Sakil	1,072.00
Mohd Suleman	2,360.00
Mohd. Tariq Nawab	25,101.00
Mohd. Tariq	3,894.00
Mohd. Yaqoob	25,000.00
Mohd. Yunus Siddiqui	3,397.00
Mohd. Zaid Aslam	20,000.00
Mohit Jindal	25,000.00
Mohsinullah Khan	2,420.00
Mohsinullah Khan	1,848.00
M/s Fore	590.00
M. Shadan Niamat	1,054.00
M.S. Khan	23,606.00
M.S. Saba	7,638.00
Mufti Shaukat	2,231.00
Mujeebur Rahman	53,100.00
Mujeebur Rehman Khan	4,520.00
Mumtaz Ahmed	4,000.00
Mumtaz Haj & Umrah Tours	12,980.00
Mumtaz Mazhar Khan	23,870.00
Muneer Mammi Kutty	2,579.00
Musharraf Ali Khan	737.00
My Video Talk Tech Ltd	4,351.00
Naim Akhtar Siddiqui	10,069.00
Najmuddin Khan	5,000.00
Naresh Kumar	11,969.00
Naseem Ahmed	2,000.00
Nasir Zaidi	5,867.00
Nasreen Akhtarref.	3,377.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
National Commission for Minority Education	5,185.00
National Institute of Open Schooling	10,060.00
Naved Mohsin	6,934.00
Naveen Baisla	9,440.00
Navsharan Singh	9,652.00
Nayyar Hafeez	1,820.00
NCPUL	3,080.00
N. Firdous	64,250.00
NHAI Lucknow	3,896.00
Nijum Savaria	27,000.00
Nirmalref.	21,240.00
Nityanand Haldipur C/o	10,627.00
Nuclear Law Association of India	26,393.00
Omair Ahmed	66,910.00
Orient Travels	35,400.00
Oxfam India	14,450.00
Pankaj Mathur	26,691.00
Pankaj Rai	21,240.00
Pankaj S. Chaurasia	3,371.00
Parag P. Tripathi	21,858.00
Paridhi Agarwal	4,720.00
Parveen Singh	21,355.00
Parvez Ahmed	3,894.00
Pawan Kumar	23,000.00
Penguin Book India C/o	3,500.00
Phil Harmonic Singers Foundation	5,000.00
P.R. Agarwal	3,130.00
Prashant Singh	35,400.00
Prasun Mukherjee	8,500.00
Praveen Singh Aron	1,010.00
Prayas	12,877.00
Prince Malik	5,500.00
Prof. A.H. Siddique	8,050.00
Prof. Bala	5,801.00
Prof. Mujeebur Rahman	34,350.00
Puneet Verma	1,398.00
Purnam	1,500.00
Qazi Zaheer Hasan	9,440.00
Quaide Milleth Educational and Social	12,980.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Rafiq Khan	1,250.00
Rahul Sharma	29,500.00
Raja Syed Muzaffar Ali	42,388.00
Rajat Sidana	21,200.00
Rajesh Anand	23,600.00
Rajesh Kumar Kaushal	50,000.00
Rajgopal Foundation	29,500.00
Rajiv Elwadi	29,500.00
Raj Kumari Ratna Singh	4,928.00
Raj Madaan	29,500.00
Rajpal Rawat	23,600.00
Rajshree Verma	1,534.00
Rakesh Kumar Garg	1,390.00
Ramesh Chandra	5,000.00
Rameshwar Kumar	23,003.00
Ramprahta Builders Pvt. Ltd	14,824.00
Ram Sahehi	15,000.00
Rana Parveen Siddqui	8,370.00
Ratna Sagar P. Ltd	74,340.00
Ravi Joshi	29,500.00
Rehan Khan Suri	5,000.00
Reserve Bank of India	5,820.00
Riazul Hasan Naqvi	708.00
Rihan Khan Suri	2,035.20
Ritu Chowdary	14,160.00
Rizwan Ur Rahman	24,170.00
R.K. Singh	29,500.00
Rohit Kumar	45,000.00
Rohit Pathak	1,568.00
Rohit Sahai	3,566.00
Rumi Foundation	4,432.00
Rural Development Society	20,060.00
S.A. Ansari	2,524.00
Saba Nezam	1,819.00
Saba Rizvi	2,464.00
Sabih Haider	20,000.00
Sadaan Ahmad Khan	15,000.00
Sadhna Sharma	5,819.00
Sadiq Ameen	5,000.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Saeed Akhtar Qureshi	1,658.00
Safdar H. Khan	1,500.00
Sage Publication India Ltd	1,390.00
Saiyada Perveen	10,000.00
Sajjad Shahid	1,080.00
Salaeh Abdullah Al Khalefa	22,900.00
Saleem Ahmed	70,000.00
Salim Hussain Idrisi	3,894.00
Salman Noor	2,830.00
Salman	53,100.00
Sameer Khan Wani	50,000.00
Samina Khan	590.00
Samsur Rehman Khan	26,500.00
Sandeep Jain	2,150.00
Sangeeta Mukherjee	616.00
Sangeet Ke Sitare Dil Se	9,440.00
Sanjay Kumar Pandey	29,500.00
Sanjeev Kapoor	4,831.00
Sanjeev Kumar	4,720.00
Saqib Qureshi	7,080.00
Saranya V.R.	2,344.00
Saraswati	2,464.00
Sarbari Dey	4,425.00
Saroj Musical Foundation	10,000.00
S.C. Sareen	29,500.00
Seema Hasan	1,416.00
Sewa Bharat	2,342.00
S. Gautam Alegria Production	8,885.00
Shabana Nazeer	27,608.00
Shabi Ullah Syeed	16,000.00
Shahbuddin	2,000.00
Shaheed Muthari Society	11,115.00
Shahid Kamali	3,621.00
Shah Mohammad Rana	4,000.00
Shahzaman	20,000.00
Shakil Ahmed	2,516.00
Shakti Rani Sharma	1,117.00
Shaukat Ali Farooqi	60,962.00
Sheeban Ahmed	17,401.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Sheikh Muzaffar Ahmed	1,000.00
Sheikh Riaz Umar	5,141.00
Shikha Vohra	22,472.00
Shive Prakash Chaturvedi	1,600.00
Shiv Prasad	10,000.00
S.H.M. Hussaini	50,000.00
S.H. Mujtaba	3,505.00
Shoba Mittal	1,145.00
Shoeb Akhtar	40,250.00
Shouibuddin	1,482.00
Shrikant Mishra	4,928.00
Sibghatullah Ahmed	3,281.00
Signiture Global Exports	15,000.00
Silk Route Production	14,750.00
Sisir Kumar Datta	39,500.00
S.K. Agrawal	6,051.00
S. Khan	1,211.00
Skill Share International	4,707.00
Skill Tree Consultion Pvt. Ltd	1,567.00
S.M.H. Enterprises C/o	7,865.00
S.M. Kalimuddin Siddiqui	4,373.00
South Asain Minorities Lawers Association	14,160.00
South Asian Minorities Lawyers	1,134.00
Sridhar Kannan (Sangeet Smriti)	29,500.00
Subhash Chander Sarma	29,500.00
Subhash Chandra Bhatia	5,000.00
Sudhir S. Halwasiya	17,972.00
Suhail Anwar	1,48,748.00
Suhail Hidustani	1,000.00
Sukriti Handa	5,130.00
Sunandita Banerjee	1,536.00
Sunil Mahajan	23,600.00
Surender Sandha	7,080.00
Suresh	8,575.00
Surinder Pushkarana	29,500.00
Sur Tarang Musicals	29,500.00
Suryanaran Nalli	9,675.00
Swami Shardhanand College	7,080.00
Syed Ajmal Nizami	3,700.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-D

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Syed Akram Mohinuddin	1,655.00
Syed Ali Hashmi	840.00
Syeda Mohaddesa Zaidi	69,000.00
Syed Arshad Nizami	60,000.00
Syed Asif Raza	3,899.00
Syed Asim Ali	11,800.00
Syed Imtiaz Alam	2,464.00
Syed Kalbe Sadiq	6,092.00
Syed Mazhar Hussain	2,540.00
Syed Mohd. Tauqeer Alam	2,390.00
Syed Raees Haider	4,530.00
Syed Raza Ali	59,000.00
Syed Rehmat Bukhari	5,500.00
Syed Riaz	7,211.00
Syed Shabbar Hussain Jafri	30,000.00
Tabbassum Siddiqui	15,000.00
Tabbassum Siddiqui	17,250.00
Tanvir Haque	2,464.00
Tariq Ameen	5,323.00
Tariq Amin	7,000.00
Tarique Badar	10,000.00
Tarun Vohra	17,700.00
Tata Institute Social Science	11,892.00
Tejpal Sabharwal	1,600.00
The Knowledge Confluence	21,250.00
The Mughal Darbar	20,000.00
Time Innovative Media Ltd.	1,444.00
Toqir Ahmed	2,768.00
Umar Gulab Sab Shaikh	1,590.00
Uma Sharma	15,052.00
Uma Sharma	12,879.00
Unicure India Ltd	30,000.00
Urdu Academy Delhi	41,300.00
Uttam Singh Pawar	2,420.00
Varun Gowda	4,600.00
Vidyanjali Pre School	10,000.00
Vigyan Yoga Private Ltd.	29,500.00
Vijay Pratap	8,000.00
Vikas Chandok	1,180.00

INDIA ISLAMIC CULTURAL CENTRE

<u>ADVANCES FOR FACILITIES</u>	<u>AMOUNT/₹</u>	<u>Sch-D</u>
Vineet Chaudhary	29,500.00	
Vipin Malik	15,800.00	
Viqar Ahmed Khan	12,078.00	
Vision DIS	5,125.00	
Yaseer Hussain	15,046.00	
Yasir Amin Kharwa	1,000.00	
Yasmeen Khan	1,295.00	
Younus Khan	1,655.00	
Zahid Hussain	2,000.00	
Zakir Khan	40,000.00	
Zak Trade Fair and Exhibition Pvt. Ltd	3,578.00	
Ziaullah Siddiqui	26,800.00	
Chonas Food Services	3,53,984.00	
	<u>77,34,692.20</u>	

<u>SECURITY DEPOSIT PAYABLE</u>	<u>AMOUNT/₹</u>	<u>Sch-E</u>
B L Taxi Service	10,000.00	
Karim's Food Plaza Delhi	10,00,000.00	
	<u>10,10,000.00</u>	

INDIA ISLAMIC CULTURAL CENTRE
DETAIL OF FIXED ASSETS AS PER INCOME TAX ACT AS ON 31-03-2022

Sch-F

P A R T I C U L A R S	Rate of Dep.	As on 01-04-2021	More Than 180 Days	Less Than 180 Days	Deletion Drg. The Yr.	Total cost before Dep.	Dep. for the year	Closing as on 31-3-2022
LAND	0%	13,93,312.42	-	-	-	13,93,312.42	-	13,93,312.42
BUILDING	10%	2,32,91,264.22	-	-	-	2,32,91,264.22	23,26,541.00	2,09,64,723.22
FURNITURE & FITTING	10%	72,52,051.05	-	-	-	72,52,051.05	7,27,790.00	65,24,261.05
PLANT & MACHINERY	15%	60,97,894.82	1,14,699.36	58,444.14	-	62,71,038.32	9,36,271.00	53,34,767.32
COMPUTER	40%	21,506.00	-	-	-	21,506.00	8,603.00	12,903.00
MEMBERSHIP SOFTWARE	25%	42,117.00	-	-	-	42,117.00	10,529.00	31,588.00
		3,80,98,145.51	1,14,699.36	58,444.14	-	3,82,71,289.01	40,09,734.00	3,42,61,555.01

INDIAN ISLAMIC CULTURAL CENTRE

Sch-G

<u>ADVANCE TO PARTIES</u>	<u>AMOUNT/₹</u>
Indraprastha Gas Limited	29,285.00
Mohd Amanullah	25,000.00
Otis Elevator Company India Ltd.	1,29,800.00
	<hr/>
	1,84,085.00

Sch-H

<u>SECURITY DEPOSIT</u>	<u>AMOUNT/₹</u>
Building (SDMC)	5,000.00
Electricity & Water	8,67,100.00
Telephone	2,000.00
IGL (PNG Connection)	43,293.00
Security (IGL)	14,945.00
	<hr/>
	9,32,338.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-I

<u>RECEIVABLES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
A-59, Mohammed Suleman	2,360.00
Abdul Khaliq	3,090.00
Abdulla Ahmed	34,350.00
Abdul Moid	11,450.00
Afsar Amin	1,604.00
All India Jamiatul Quresh	21,484.00
All India Muslim Development	49,980.00
Ameer Haider	7,050.00
Amir Razi Khan	11,800.00
Amit Kumar	3,251.00
Anita Singh	1,077.00
Anjum Nabi	5,696.00
Anwar Saifan	5,579.00
Aquil Anwar	14,045.00
Aravali Internatinal Film Festiwal	10,500.00
Arjun Budhiraja	4,849.00
Arman A. Khan	1,83,858.00
Ashfaq Ahmed	2,392.00
Ashim	2,280.00
Ashok Motwani	3,696.00
Aslam Gurukkal	31,447.00
Aslam Gurukul C/o ICC	65,243.00
Athar Alam	8,260.00
Aziz Burney	2,470.00
Badruddin Khan	16,539.00
Behzad Fatmi	700.00
BMC Bank	7,431.61
Central Wakf Council	4,048.00
Chitranjan Singh	2,627.00
Credit Card Axis Bank	30,048.00
Dinesh Singh Bist M. No. A-410 C/o Manas	8,003.00
Dr. Alkendra Singh	1,980.00
Dr. Ariz Ahmad IAS	29,500.00
Dr. D.K. Bhalla	6,003.00
Dr. Farasat Hussain	3,526.00
Dr. Haleema Sadia	12,472.00
Dr. Javed Jamil	22,472.00
Dr. Khawaja Iftikhar Ahmed	11,498.00
Dr. Mohd. Naseem Qureshi	1,20,225.00
Dr. M.T. Rasheed	2,011.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-I

<u>RECEIVABLES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Dr. Tahir Hussain Kazmi	15,000.00
Dr. Tahir Hussain Kazmi	10,000.00
Ejaz Maqbool	10,620.00
Faisal Abbasi	13,800.00
Ghulam Hussain	26,524.00
Ghulam Nabi Azad	43,141.00
Gopinath Kommi	9,863.00
Hafiz Matloob Karim	4,925.00
Halim Jung	1,771.00
Hanif Tareen	12,360.00
Hari Chand	2,360.00
Hosla Charitable Trust	1,750.00
Imran M. Khan	10,312.00
Intekhab Hassan	1,314.00
International Road Federation	1,066.00
Iran Cultural House	6,181.00
Irfan Sheikh	9,691.00
Jamal Mohd/ Khan	4,720.00
Jamshed Zaidi	57,742.00
Janak Dhawan	4,700.00
Javed Abidi	4,786.00
Jawed Jamil	2,863.00
Jindal Stainless Steel Ltd.	3,788.00
Kamaluddin	18,640.00
Kapil Kishore	5,700.00
Karim's Food Plaza	32,98,791.00
Kartar Singh	2,836.00
Kavita Khanna	89,953.00
Khusro Foundation	61,813.00
K.L Malhotra	1,672.00
Madhur Dhawan	4,700.00
Md. Iqbal Belim	4,227.00
Menka Sharma	2,290.00
Mirza Javed Ali	7,976.00
Mirza Saleem Baig	2,250.00
Mirza Yasoob Abbas	2,788.00
Mohd. Ahsan Khan	1,140.00
Mohd. Anis	27,808.00
Mohd. Arif Siddique	13,035.00
Mohd Aslam - I	5,496.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-I

<u>RECEIVABLES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Mohd. Aslam Qureshi	13,748.00
Mohd. Atif Wajhi	41,550.00
Mohd. Qayyum	4,664.00
Mohd. Saleem	56,287.00
Mohd. S. Qureshi	5,130.00
Mohd. Yusuf Qureshi	2,464.00
Mohd. Zahid Hussain	1,044.00
Mohiuddin Athar Siddiqui	10,870.00
NAAD C/ O	22,472.00
Nafis Ahmed Siddiqui	1,030.00
Najmul Islam	590.00
Nandita Mishra	2,106.00
Narendra Singh	22,472.00
National Institute of Urban Affairs	8,517.00
Nazimuddin Farooqui	1,000.00
New Ad N Face C/o	10,000.00
Nisar Ahmed	1,097.00
Omais Siddiqui	25,871.00
Rakesh Kumar	22,472.00
Rashid Hasan Khan	8,731.00
Rashmi Pachnanda	1,232.00
Raza Ali	6,543.00
Ritu Mendiratha	2,997.00
R.K Sing	29,500.00
R.N. Anil	10,112.00
Saba	2,041.00
Sabina Samad	5,130.00
Saeed Ahmed Peetalwala	4,720.00
S.A Hashmi	12,242.00
Sajid Khan	1,09,228.00
Salabh Kumar	5,882.00
Sanjay Kapoor	4,494.00
Sara Muffly	7,799.00
Seemi Pasha	2,334.00
Shadab Khan	44,398.00
Shaheen Hasan	1,700.00
Shahid Noor Khan	2,404.00
Shakeel Uz Zaman Ansari	13,750.00
Shamim Akhtar Ansari	20,310.00
Shamsur Rahman Khan	26,500.00

INDIA ISLAMIC CULTURAL CENTRE

Sch-I

<u>RECEIVABLES FOR FACILITIES</u>	<u>AMOUNT/₹</u>
Shazia Farhan	1,750.00
Shesh Narayan Singh	24,689.00
Shipra Monga	2,247.00
Sirajuddin Qureshi	31,819.00
Skill Tree Consulting Private Ltd.	1,567.00
S. Mohd. Baqar Naqvi	5,764.00
Swasti Rao	3,806.00
Syed Hakim Hussain	93,003.00
Syed Khalid	17,175.00
Syed Yaseer Jeelani BOT IICC	5,544.00
Syed Yasser Jeelani	9,240.00
Tarique Parvez	1,500.00
Usman Mohd. Khan	3,371.00
Viqar Ahmad Khan	22,472.00
Wali Mehdi	21,792.00
Womens Moksha	1,23,200.00
Zafar Ali Naqvi	4,550.00
Zaika Caterers-I	11,800.00
	<hr/> 55,38,006.61 <hr/>

INDIA ISLAMIC CULTURAL CENTRE

Sch-J

<u>SUNDRY RECEIVABLES</u>	<u>AMOUNT/₹</u>
Income Tax Refund Claimed	70,06,416.00
TDS Receivable (A.Y. 2021-2022)	5,38,600.00
TDS Receivable (A.Y. 2022-2023)	7,57,057.00
	<hr/>
	83,02,073.00

Sch-K

<u>CASH & BANK BALANCES</u>	<u>AMOUNT/₹</u>
Cash in Hand	4,78,934.38
<u>BANK BALANCES:</u>	
Saving Bank A/C No. 50385 with B.M.C Bank Ltd. Daryaganj, New Delhi-02	2,00,971.98
Saving Bank A/C No. 015010100406079 with Axis Bank Ltd. Green Park, New Delhi-16	92,98,546.93
Cuurent Bank A/C No. 200110100035160 with B.M.C Bank Ltd. Daryaganj, New Delhi-02	6,01,751.10
Saving Bank A/C No. 40786373253 with State Bank of India Sansad Marg, New Delhi-01 (FCRA)	-
Saving Bank A/C No. 309006581712 with RBL Bank Hauz Khas, New Delhi-16	2,41,28,712.92
Fixed Deposit with BMC Bank Daryaganj, New Delhi	3,05,94,333.00
Interest Accured on Fixed Deposit	9,56,502.00
Draft of BMC Bank of FCRA Account in Hand	65,566.28
Cheques in Hand	15,694.00
	<hr/>
	6,63,41,012.59

INDIA ISLAMIC CULTURAL CENTRE

<u>RECEIPTS FROM FACILITIES</u>	AMOUNT/₹
Amphitheatre Bookings	13,00,000.00
Auditorium Bookings	10,47,000.00
Banquet Hall Bookings	24,56,000.00
Board Room Bookings	1,40,000.00
Conference Hall & Complex Bookings	12,25,787.29
Cleaning Charges	8,20,000.00
Dilli Dasterkhawan	70,98,068.00
Golden Court Yard Bookings	4,10,000.00
Hostel Bookings	66,45,000.00
Hostel Service Charges	6,64,005.00
Executive Lounge	73,108.00
Laundry Income	18,796.00
Library Coutyard	72,000.00
Lights	9,20,000.00
Lawns	47,30,000.00
Other Facilities	5,352.79

2,76,25,117.08

EXPENSES FOR FACILITIES

Auditorium Expenses	23,110.00
Executive Lounge Expenses	11,115.00
Hostel Maint. Expenses	4,79,292.26

5,13,517.26

**INDIA ISLAMIC CULTURAL CENTRE (FCRA)
NEW DELHI-110003
RECEIPT AND PAYMENT FOR THE YEAR ENDED 31-03-2022**

RECEIPT	AMOUNT/₹	PAYMENT	AMOUNT/₹
<u>Opening Balance</u>			
Balance in Saving Bank A/C with BMC (A/c No. 50027)	64,820.28	Bank Charges	708.00
		Draft of BMC FCRA Bank A/C in Hand	65,566.28
Interest Received	1,454.00	<u>Closing Balance</u>	
		Balance in Saving Bank A/C with SBI, Sansad Marg, N.D-110001 (A/c No. 309006581712)	-
	66,274.28		66,274.28

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
TREASURER

AUDITOR'S REPORT
**AS PER OUR AUDIT REPORT OF EVEN DATE ANNEXED
FOR KAMIL & CO.
FIRM REGISTRATION NO: 010185N
CHARTERED ACCOUNTANTS**

PLACE : NEW DELHI
DATED: 24.09.2022
UDIN: 22088704AUZZJG7560

Sd/-
(CA M. KAMIL)
PARTNER
M. No: 088704

INDIA ISLAMIC CULTURAL CENTRE, NEW DELHI

SCHEDULE-L

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FORMING PART OF BALANCE SHEET.

1. ACCOUNTING CONVENTION

- a. These accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards and are on accrual basis.
- b. Accounting Standards 1 to 29 have been prescribed by the ICAI however, keeping in view the nature of activities of Society and the method of accounting followed as stated above only the following Accounting Standards are relevant
 - (i) AS-1 Disclosure of Accounting Policies
 - (ii) AS-5 Net Profit or Loss for the Period, Prior Period Items and changes in Accounting Policies
 - (iii) AS-6 Depreciation Accounting
 - (iv) AS-9 Revenue Recognition
 - (v) AS-10 Property, Plant and Equipment (Revised)
 - (vi) AS-13 Account of Investments (Revised)
 - (vii) AS-15 Employee benefits (Revised)
 - (viii) AS-28 Impairment of Assets
 - (ix) AS-29 Provision, for Contingent Liabilities and Contingent Asset (Revised).

The above accounting standards have been generally followed, except to the extent stated otherwise.

2. REVENUE RECOGNITION

- a. Associate Membership fee and annual subscription including renewal fee from members are recognized as income in the year of receipts.

3. ALLOCATION/TRANSFER TO CAPITAL FUND

- a. Life membership fee received during the year is transferred to the Non Corpus fund under the head Capital Fund..

4. FIXED ASSETS/DEPRECIATION

- a. Fixed Assets excluding land are stated at historical cost less depreciation.
- b. Depreciation is provided on the written down value method as per the rates prescribed in the Income Tax Rules, 1962 for the relevant year.

5. INVENTORIES

Inventories of consumable items are valued at lower of cost or net realizable value. Net cost or realizable value of inventories of consumable items are shown in the balance sheet. Amount of consumable items consumed during the year after adjusting opening and closing stock of consumable item is shown as expense of the year as the value of consumable items is negligible.

6. FOREIGN CURRENCY TRANSACTIONS

- a. Expenditure in Foreign Currency - Rs.708/- (Bank Charges)
- b. Earnings in Foreign Exchange - Rs.1,454/- (Bank Interest)
- c. Donation under FCRA - NIL

7. TERMINAL/RETIREMENT BENEFITS

The liability for terminal/retirement benefits of employees will be recognized as expense in the year of payment. No provision in respect of accrued past and current year terminal/retirement liability is recognized in the account books.

8. NOTES ON ACCOUNTS

8.1 In the opinion of the Management consolidated value both of immovable and movable assets of the Society, as shown in the Balance Sheet as on date have a value at least equal to the amount shown in the account books except in respect of balances shown under the heads Sundry Creditors, Receivable for Facilities, Loans and Advances as mentioned in note no. 8.2 and 8.3 below.

8.2 The balances shown under the head Sundry Creditors, Receivable for Facilities, Loans and Advances are subject to confirmation and reconciliation and needs necessary adjustment and / or write off in respect of all accounts outstanding and / or payable for more than three years in account books after review of the same by the management.

8.3 The receivables for facilities from members including their guests as on 31.03.2022 are Rs.55,38,007/- which includes amount of Rs.8,92,886/- outstanding for the last three years and more.

8.4 Contingent Liability:

- House Tax liability of Rs. 241.70 Lacs as per Note number 8.6 below.
- Income Tax demand for the assessment year 2016-17 as per Note number 8.5 below

8.5 **Income Tax Liability:** In the assessment order for the financial year 2015-16 relevant for Assessment Year 2016-17 the Assessing Officer did not allow benefit of section 11 and 12 of the Act to the IICC on the ground that its activities are not as per the provision of section 2(15) proviso of the IT Act as applicable from 01-04-2009 and has raised a tax demand of Rs. 37,78,014/- against IICC for the said year. An appeal has been filed against the IT order before CIT (A) New Delhi and same is pending for hearing. The IICC has been advised that the honorable CIT(A) New Delhi will accept the contention and will delete the demand raised against IICC in view of the favorable decisions of the preceding years.

8.6 **House Tax liability:** The NDMC, New Delhi in the accounting year 2016-17 has raised house tax demand aggregating to Rs.178.24 Lacs for the accounting year 2009-10 to 2016-17 on the IICC building vide demand notice dated 03.02.2017. The IICC as advised by the counsel has deposited Rs. 20 Lacs (provisionally) against the said demand. The Tax Department has been raising annual tax demand of 24.52 Lacs from the accounting year 2017-18 and onwards up to accounting year 2021-22. The IICC on the basis of legally advised has been paying approximated fifty percent of the annual tax demand towards discharge of its estimated annual house tax liability. The annual deposit of tax has been claimed as expense under the head property tax in Income and Expenditure Account of each year. That against the total accumulated tax demand of Rs. 300.84 lacs pertaining to accounting year 2009-10 to 2021-22, the IICC has deposited Rs. 59.14 lacs with the house tax department towards discharge of its annual estimated tax liability. The balance tax liability Rs. 241.70 Lacs is subjects to decision of the apex Court in the case of NDMC vs Concerned Citizens & others. The balance tax demand will be paid on receipt of fresh tax demand notice computed in accordance with the decision of apex Court So the society has not recognized balance house tax liability of Rs. 241.70 Lacs in its account books as NDMC, New Delhi has not computed the tax liability of the Society till date.

8.7 The Society has been making due compliance in discharge of its liability(ies) under relevant applicable Statutory Laws.

- 8.8 The GST input credit as per account books has been reconciled upto 31.03.2022 with the input credit amount as reflected in GSTR 2A at the GST Portal. The difference amount of Rs.15,480/- has been claimed as expense in the account books.
- 8.9 The outstanding amount of Rs.12,11,359/- shown as GST Receivable on member fee from members has been written off and claimed as expense in the account books as the amount was not recovered from the members. The Management Committee has decided to write off the recoverable amount from the members treating the membership fees received in previous year(s) as the gross amount is inclusive of GST.
- 8.10 The Society has not recognized income in respect of hiring charges from Chonas Hospitality Services as the same is disputed by Chonas Hospitality Services. The income will be recognized in the account books in the year of settlement of dispute.
- 8.11 As per notification of the Govt. of India, previous FCRA bank account with BMC Bank, Daryaganj, New Delhi has since been closed. On closure of account, BMC Bank issued a banker's cheque of Rs.65,556/- being the closing balance in FCRA account. The banker's cheque is still held as draft in hand since the same could not be deposited in the new bank account with State Bank of India, BO : Parliament Street, New Delhi due to non receiving of FCRA registration from the Competent Authority
- 8.12 Previous year's figures have been re-grouped/re-arranged wherever necessary to make them comparable.

For INDIA ISLAMIC CULTURAL CENTRE

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
TREASURER

For KAMIL & CO.
Firm Registration No: 010185N
Chartered Accountants

Place: New Delhi
Dated: 24.09.2022
UDIN: 22088704AUZZJG7560

Sd/-
(CA M. KAMIL)
Partner
M. No: 088704